

National Australia  Bank

National Australia
Bank Limited

YURI Y KING STREETS BRANCH
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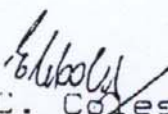
20th June, 1990.

TO WHOM IT MAY CONCERN.

We confirm that Kalil Zaarour has conducted accounts with the National Australia Bank Limited for some 17 years.

We have found Mr. Zaarour to be honest and reliable and of the highest integrity in his business dealings with the Bank, and would recommend him in any business dealings he was to undertake.

Yours faithfully,


E.C. Coles
Manager